

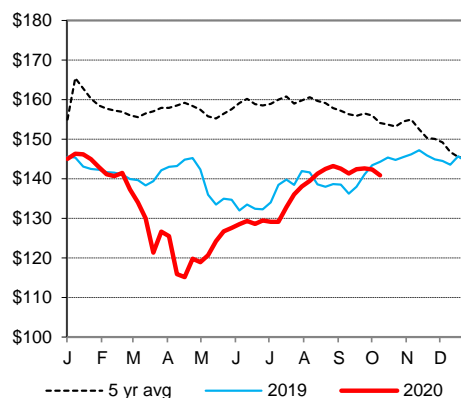
[National Feeder & Stocker Cattle Summary Current Report](#)

**NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending 10/16/20**

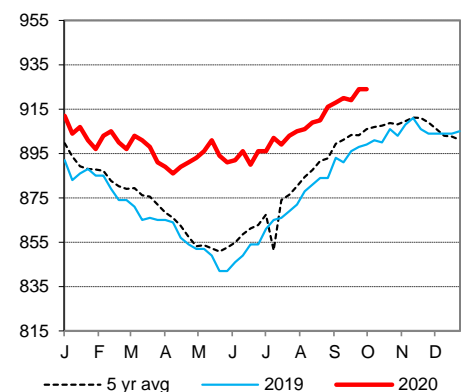
Receipts: This Week: 267,600 Last Week: 272,800 Year Ago: 320,100

Compared to last week, steers and heifers sold steady to 3.00 lower. The best demand was seen this week on the limited supply of yearlings still out there in the country. The bulk of the feeder supply this week consisted of calves as the percent over 600 lbs continues the typical seasonal decline. Last year in October, the percent over 600 lbs declined 12 percentage points. October is the time of year that some producers opt to forgo a weaning regimen and sell their calves directly off the cow only to be met with steep discounts at the auction. The demand for calves continues to be very dependent upon the health program of the originating producer. This week has ended with much cooler temperatures as an Arctic blast brought frost to a good portion of the Plains. Lack of moisture continues to avoid the areas that need it the most and the drought areas are slowing intensifying each week. In Missouri, reports of some hay feeding taking place and the next thing in line would be water concerns for some producers. Grain farmers continue to make harvest progress as they are very thankful of not having to deal with muddy conditions this year so far. As of Monday, this week, corn harvest is 21 percent ahead of a year ago and 9 percent ahead of the previous 5-year average. Soybean harvest is 38 percent ahead of a year ago and 19 percent ahead of the 5-year average. The CME Cattle Complex has been pressured since late last week as liquidation selling has had a firm grip on the futures. Cattle feeders are looking at breakevens increasing as grain prices climb in the middle of harvest. Feedyard managers are doing the best they can to clear space as nationwide this will be the fifth week in a row that negotiated cash receipts are in excess of 105K head. In addition, customers are wanting to place more calves right now, however many feedyards have limited feeding space available as they are still dealing some backup of cattle from earlier this year. Southern Plains fed cattle traded at mostly 108.00, while dressed sales in Nebraska were sold at 168.00-169.00. Boxed beef continues its slide as Choice boxes have lost nearly 9.00 in the last two weeks and Select cutouts have lost more than 14.00. This afternoon's Choice boxed beef was reported at 210.03, 4.03 lower than last Friday's close. Select cutout was reported at 193.52, 6.30 lower than last Friday's close. Estimated cattle slaughter under federal inspection this week was reported at a 654K, 17K more than last week, and 11K more than last year.

**CME Feeder Cattle Index**



**Average Dressed Steer Weight**



**CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENTS**

Friday

<a href="#">Live Cattle</a>			<a href="#">Feeder Cattle</a>		
		Change			Change
Oct	107.15	(0.62)	Oct	138.10	(0.82)
Dec	108.62	(0.92)	Nov	135.02	(1.45)
Feb	111.47	(0.95)	Jan	129.32	(2.77)

**CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENTS**

Friday

<a href="#">Corn</a>			<a href="#">Soybeans</a>		
		Change			Change
Dec	4.0200	(0.0175)	Nov	10.5000	(0.1225)
Mar	4.0700	(0.0100)	Jan	10.5025	(0.1175)
May	4.0850	(0.0075)	Mar	10.3775	(0.0775)

**KANSAS CITY BOARD OF TRADE**

<a href="#">Wheat</a>			<a href="#">Change</a>		
Dec	5.5875	0.0075			
Mar	5.6625	Unch			
May	5.7200	(0.0025)			

[AMS 2466](#)

Friday

**5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE**

	Head Count	Avg Weight	Avg Price
Live Steer	30,385	1,472	107.61
Live Heifer	13,166	1,305	107.85
Dressed Steer	19,511	984	168.40
Dressed Heifer	3,606	855	168.56

[AMS 2453](#)

Friday

**DAILY ESTIMATED BOXED BEEF CUTOUT VALUES**

Choice	Select	Choice Cuts	68	loads
600-900#	600-900#	Select Cuts	38	loads
210.03	193.52	Trimming	11	loads
(0.45)	(2.98)	Grinds	10	loads

[SJ LS710](#)

**ESTD DAILY CATTLE SLAUGHTER**

Friday	116,000	Sat / 62,000
Week Ago (est)	112,000	53,000
Year Ago (act)	108,000	72,000
Wk to date (est)	592,000	654,000
Last Week (est)	584,000	637,000
Last Year (act)	570,000	643,000

**Previous Day Estimated:** Steer and Heifer  
 Cow and Bull

[AMS 1909](#)

Thursday

**SLAUGHTER COW MARKET**

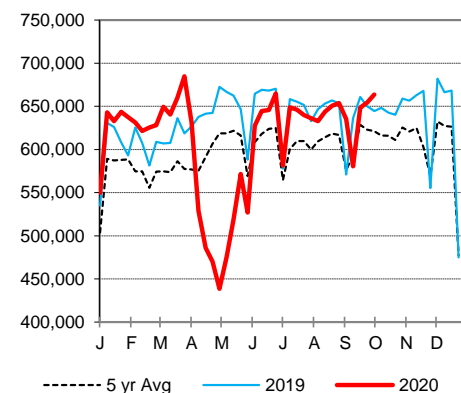
**New Holland Livestock Cattle Auction**

	Pct Lean	Price
Breaking	75-80	52.00-55.50
Boning	80-85	51.00-55.50
Lean	85-90	43.00-44.00

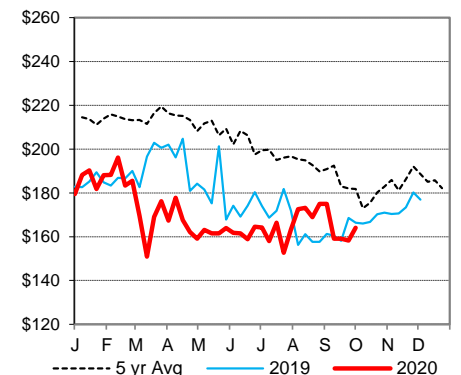
Thursday

95,000  
 25,000

**Weekly Cattle Slaughter**



**Oklahoma City 400-500 lb Steer Price**



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